

Consolidated and company statements of financial position at 31 March

		Group		Company	
	Note	2017 £m	2016 £m	2017 £m	2016 £m
ASSETS					
Non-current assets					
Property, plant and equipment	10	10,405.5	10,031.4	–	–
Intangible assets	11	187.7	162.4	–	–
Interests in joint ventures	12	75.2	35.1	–	–
Investments	13	9.0	8.7	6,326.8	6,326.8
Trade and other receivables	15	112.3	2.5	–	–
Retirement benefit surplus	18	247.5	275.2	–	–
Derivative financial instruments	A4	731.0	765.5	–	–
		11,768.2	11,280.8	6,326.8	6,326.8
Current assets					
Inventories	14	22.4	29.3	–	–
Trade and other receivables	15	303.9	367.4	69.0	62.5
Current tax asset		7.1	–	–	–
Cash and short-term deposits	16	247.8	213.6	–	–
Derivative financial instruments	A4	76.7	0.1	–	–
Assets classified as held for sale	9	–	15.6	–	–
		657.9	626.0	69.0	62.5
Total assets		12,426.1	11,906.8	6,395.8	6,389.3
LIABILITIES					
Non-current liabilities					
Trade and other payables	21	(589.3)	(530.5)	–	–
Borrowings	17	(7,058.4)	(6,508.8)	(1,665.4)	(1,636.9)
Deferred tax liabilities	19	(1,031.5)	(1,062.0)	–	–
Derivative financial instruments	A4	(235.5)	(255.8)	–	–
		(8,914.7)	(8,357.1)	(1,665.4)	(1,636.9)
Current liabilities					
Trade and other payables	21	(323.0)	(341.7)	(10.3)	(11.1)
Borrowings	17	(326.1)	(469.2)	(0.6)	(0.5)
Current tax liabilities		–	(12.3)	–	–
Provisions	20	(26.5)	(15.1)	–	–
Derivative financial instruments	A4	(14.2)	(5.9)	–	–
		(689.8)	(844.2)	(10.9)	(11.6)
Total liabilities		(9,604.5)	(9,201.3)	(1,676.3)	(1,648.5)
Total net assets		2,821.6	2,705.5	4,719.5	4,740.8
EQUITY					
Capital and reserves attributable to equity holders of the company					
Share capital	22	499.8	499.8	499.8	499.8
Share premium account		2.9	2.9	2.9	2.9
Cumulative exchange reserve		(2.0)	(5.7)	–	–
Capital redemption reserve		–	–	1,033.3	1,033.3
Merger reserve		329.7	329.7	–	–
Retained earnings		1,991.2	1,878.8	3,183.5	3,204.8
Shareholders' equity		2,821.6	2,705.5	4,719.5	4,740.8

These financial statements for the group and United Utilities Group PLC (company number: 6559020) were approved by the board of directors on 24 May 2017 and signed on its behalf by:

Steve Mogford
Chief Executive Officer

Russ Houlden
Chief Financial Officer